Carbon Credits Regional Operator

December 11, 2024

Carbon Credits Regional Operator

Project Goal: to add capacity for local restoration project implementers so that they may leverage carbon credits to fill a funding gap for ongoing, long-term stewardship.

Scope: Between 2024 – 2029, BEF will provide technical assistance to 20+ partners across WA & OR to scope potential carbon projects, walk them through enrollment process, and connect with potential buyers to leverage state and local restoration investments with the sale of credits generated by projects.





How it Started

Background: a brief history - <u>Pierce</u> <u>Conservation District Example</u>

Habitat Strategic Initiative Lead Grant:

- 6 regional partners
- 1 registry: City Forest Credits
- Developing best practices





How it's Going



- 1 project credited & moving into sales phase
- 1 project in progress
- Additional funding secured through USFS Forest Landowner Support grant



Restoration project implemented

Revenues returned to implementer for long term stewardship

Alignment of project with carbon protocols

Credits sold and/or aggregated with other projects

Crediting documentation



Implementation Partners:

Phase 1- HSIL Funded:

- Skagit Conservation District
- South Puget Sound Salmon Enhancement Group
- City of Sumner
- Whatcom County
- Mountains to Sound Greenway Trust
- Lower Columbia Estuary Partnership

Phase 2 – USFS Funded:

- Snohomish Conservation District
- Spokane Conservation District
- Whatcom Conservation District
- Mid Columbia Fisheries Enhancement Group
- Trout Unlimited
- Coast Fork Willamette Watershed Council
- Pudding River Watershed Council
- Stillaguamish Tribe
- Yakama Nation
- Tualatin Soil & Water Conservation District
- Skagit River System Cooperative
- Nooksack Tribe
- Tulalip Tribe



Where we're heading

Goals for program development:

- Develop relationships with additional registries
- Refine carbon quantification methods with City Forest Credits
- Invest in buyer development
- Explore options for payments to landowners as an incentive
- Address policy barriers as needed
- Integration with CR2SL funded projects



Questions?

kseaforth@b-e-f.org

